

**Utilities and Banking Subcommittee Amendment #1**

**Amendment No. 1 to HB1976**

**Hargrove  
Signature of Sponsor**

**AMEND Senate Bill No. 2142**

**House Bill No. 1976\***

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by deleting all language following the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 47-29-102, is amended by deleting the language "twenty dollars (\$20.00)" and by substituting instead the language "twenty-five dollars (\$25.00) if the face value does not exceed fifty dollars (\$50.00), thirty dollars (\$30.00) if the face value exceeds fifty dollars (\$50.00) but does not exceed three hundred dollars (\$300), forty dollars (\$40.00) if the face value exceeds three hundred dollars (\$300), or five percent (5%) of the face amount of the check, which shall not exceed a maximum of one hundred fifty dollars (\$150), whichever is greater".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.